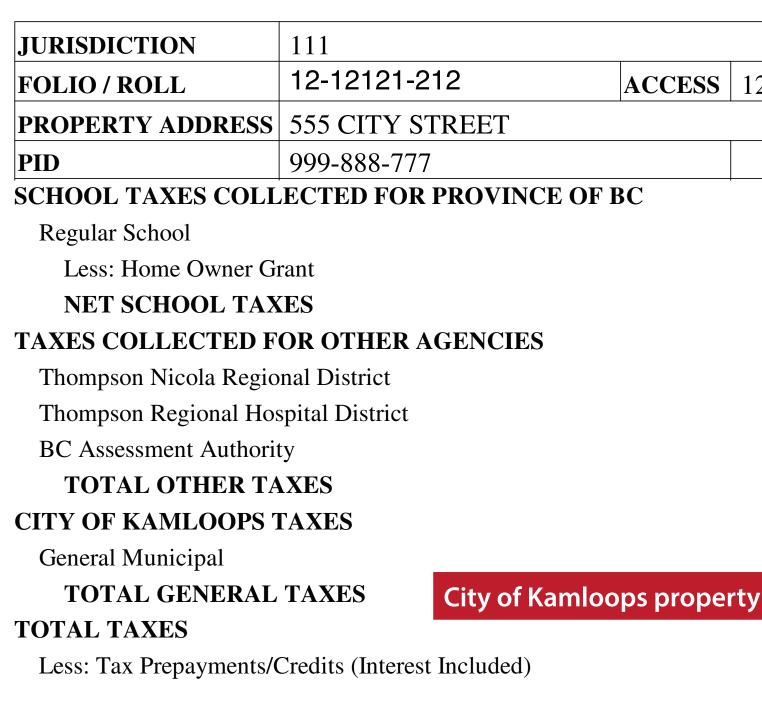
UNDERSTANDING VOUR TAXES AND WHERE THEY GO



ITY OF KAMLOOPS Revenue Division ictoria Street West amloops BC V2C 1A2 TEL: 250-828-3437

SMITH, JOHN F SMITH, JANE Q 555 CITY STREET KAMLOOPS BC V1V 1V1



Tax Installment Plan (TIPS) customers: There is no withdrawal taken from your bank account in the month of June. If there is a balance owing, it is the property owner's responsibility to make the final payment. Your TIPS withdrawal will change from \$363.00 to \$387.00 on July 15, 2021. To avoid a penalty, please ensure you apply for the Home Owner Grant, if eligible, on or before the due date.

A \$25 fee will apply to all refund or account transfer requests.

Kamloops.ca/Budget

COLUMBIA

2021 PROPERTY TAX NOTICE DUE DATE: Friday, July 2, 2021 28263

10% PENALTY IF NOT PAID OR GRANT NOT CLAIMED BY JULY 2, 2021

		L	LEGAL DES	CRIPTION	
	PL 1234 LT 5 D	L678			
	TOTAL NET ASSESSED VALUES FOR TAXATION PURPOSES				
	CLASS	GENERAL		SCHOOL	HOSPITAL
	1 - Res	68	82,000	682,000	682,000
345					
	COLUMN	N A	COLU	MN B	COLUMN C
RATES	NO GRAN	T	BASIC (GRANT	ADDITIONAL GRANT
1.80850		1,233.40	1,233.40		1,233.40
		0.00			-1,045.00
		1,233.40	463.40		188.40
0.27870		190.07		190.07	190.07
0.41410		282.42		282.42	282.42
0.04110		28.03			28.03
		500.52	500.52		500.52
4.64000		3,164.48		3,164.48	3,164.48
ax amoun	ts	3,164.48	3,164.48		3,164.48
		4,898.40		4,128.40	3,853.40
		-4,050.31		-4,050.31	-4,050.31









TAXES COLLECTED FOR EXTERNAL AUTHORITIES

The City collects taxes for external authorities like School District No. 73, the Thompson-Nicola Regional District, the Thompson Regional Hospital District, and BC Assessment Authority. Tax rates for these external entities are NOT set by the City. However, for ease of tax collection, on behalf of these external bodies, the City collects the specific amount of taxes required, along with your property taxes, and disburses the funds on your behalf.

CITY OPERATIONS

The City needs to collect from citizens in order to operate—that is, to balance the necessary costs and priorities while maintaining the service levels that our community expects. Citizens are invited to provide feedback during the budget process. Council approves the provisional budget in March, and tax rates are subsequently set in April.

OTHER FACTORS

Certain costs are out of the City's control, yet they affect property tax rates. Examples include the fluctuating cost of services like insurance and hydro. As a corporate customer of ICBC and BC Hydro, the City, like individuals and families, is faced with covering any rising costs due to rate increases.

VALUE OF YOUR HOME

Your total property tax amount depends on the assessed value of your home, which is determined by BC Assessment. The City then applies the Council-approved tax rate (approved in April) to your property's assessed value.



Canada's Tournament Capital